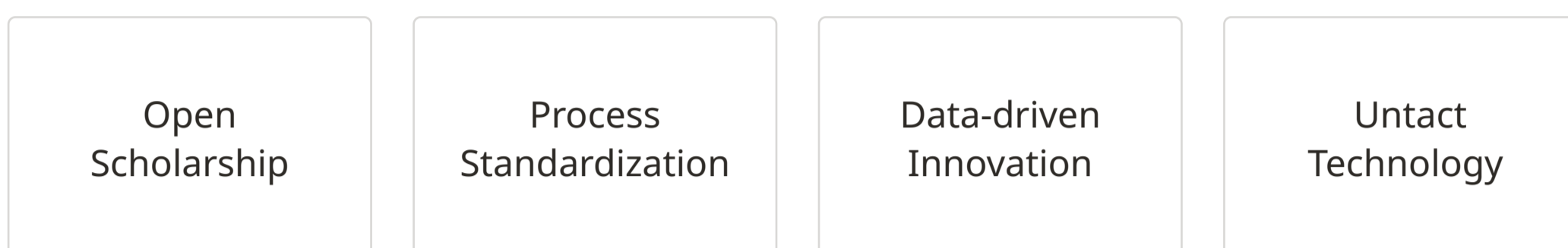


# Guide for Operating Agency: Scholarship Digital Transformation Diagnosis

Try out the Scholarship Commons System, a **digital scholarship management solution** developed by MintSage Inc.

## 1. Reasons to Use Scholarship Commons

Our ambition is to make **scholarship more accessible** in the digital age. Scholarship Commons would be an ideal solution to any organization in need of a scholarship management platform that allows a **seamless, efficient and integrated operation** of digital scholarship database. Scholarship Commons will provide an end-to-end solution across all stages of scholarship management in an age when **contactless service** provision is fast becoming the norm.



## 2. Checklist for Online Scholarship Management

Below is a list of questions to be answered before introducing a digital scholarship platform.

### Do you need a digital scholarship management platform?

0-2: You don't need a digital platform yet.

3-5: You should at least consider the possibility of using a digital platform.

6-8: You strongly need to consider the need to use a digital platform.

Over 9: You need a digital platform right away.

### Resources

- Selecting scholarship recipients through paperwork and interview is too much of a hassle.
- We need to cut down the cost of processing scholarship applications.
- It would be nice if there was a common application system for scholarship such as the common application for college admission.
- We need to streamline and standardize scholarship application forms.
- We are in search of a back-to-back IT solution that empowers us to manage the entire process of scholarship application.

### Data

- We have to enter contents of submitted papers to computer manually.
- Each scholarship has its own form and coordinator, making data management difficult.
- We want to make all analog paper-based formats into digital electronic-based formats.
- We want to securely store our scholarship database.

### Evaluation

- The process of appointing and assigning evaluators is difficult and time consuming.
- We want to identify conflicts of interest among users (agency members, students, evaluators, recommenders, etc.).
- We want to bring more fairness and transparency to the evaluation process.
- We need a blind assessment system to promote the integrity of scholarship evaluation.

### Selection

- We need all relevant information and data on scholarship review at my fingertips.
- We want to monitor all stages of processing scholarship selection online.
- We want to inform the recommender of whether or not the nominee is selected.

### Communication

- It is not easy to post scholarship announcements online.
- It takes time and effort to complete a scholarship management report.
- We need to convert all information on scholarship evaluation results into document form.
- We want an online channel for Q&A (questions and answers).

# Guide for Operating Agency: Customized Scholarship Digital Transformation

In an era of digital revolution, you need a more up-to-date scholarship management platform.

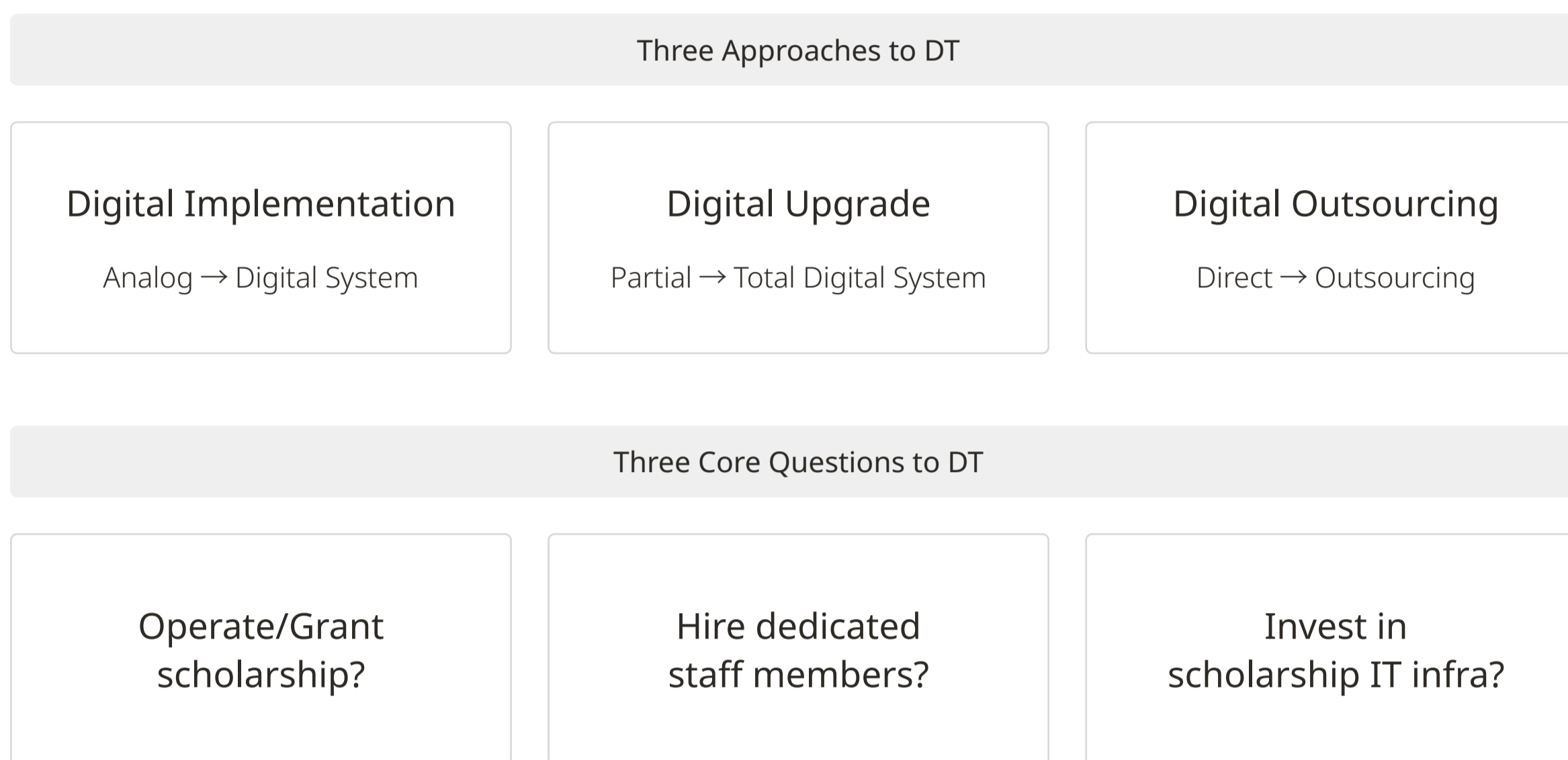
Depending on where you stand, you may need to:

- introduce a digital solution (“**Digital Implementation**”), if you plan to run a new scholarship management platform
- make a transition to a digital system (“**Digital Upgrade**”), if you are already running a scholarship management system
- pay a service commission to a third party (“**Digital Outsourcing**”), if you want to outsource scholarship processing

Scholarship Digital Transformation (DT) is possible through Scholarship Commons.

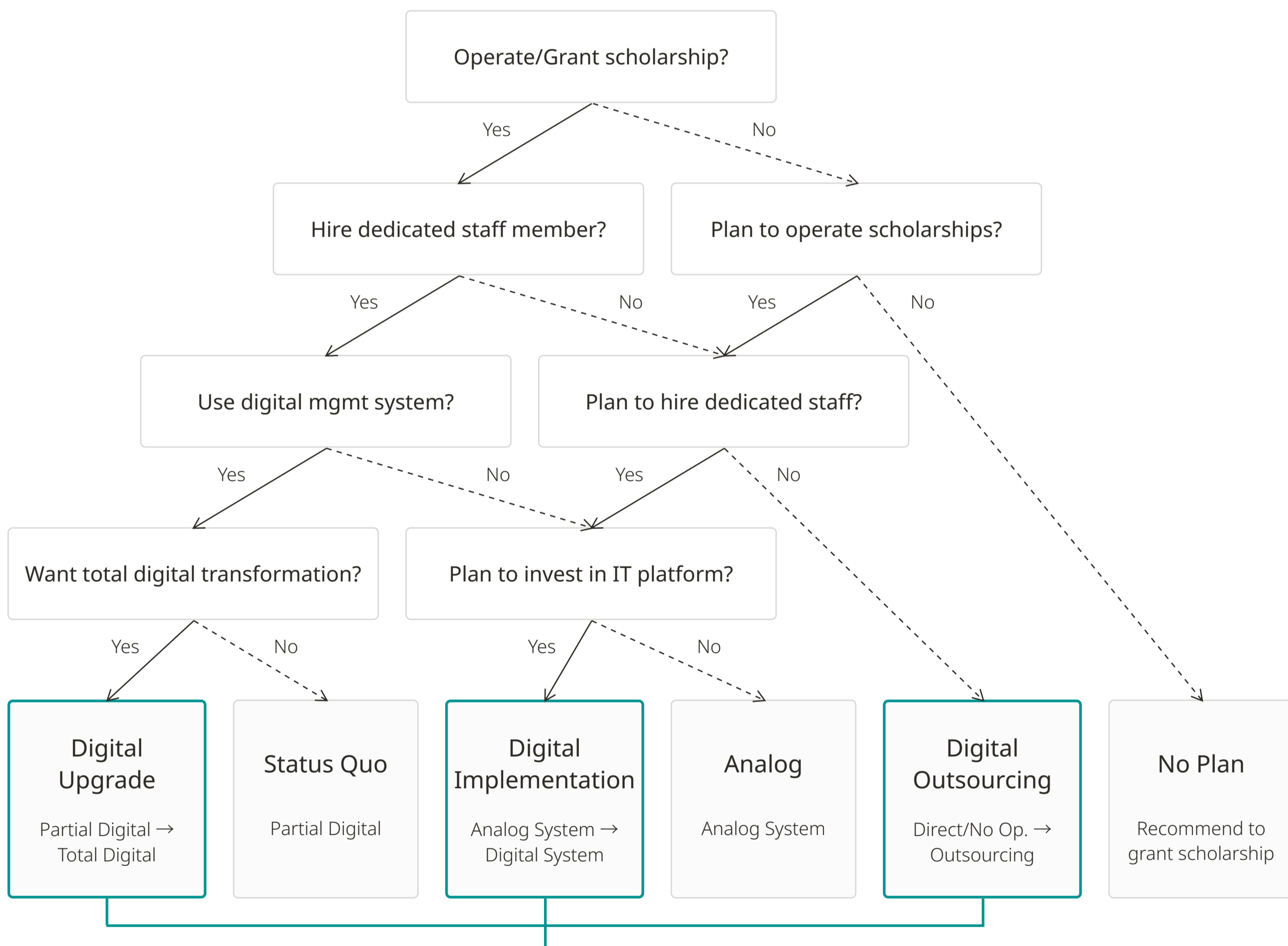
The information below will help you identify what you need in scholarship management, along with corresponding digital solutions.

## 1. Digital Transformation Approach

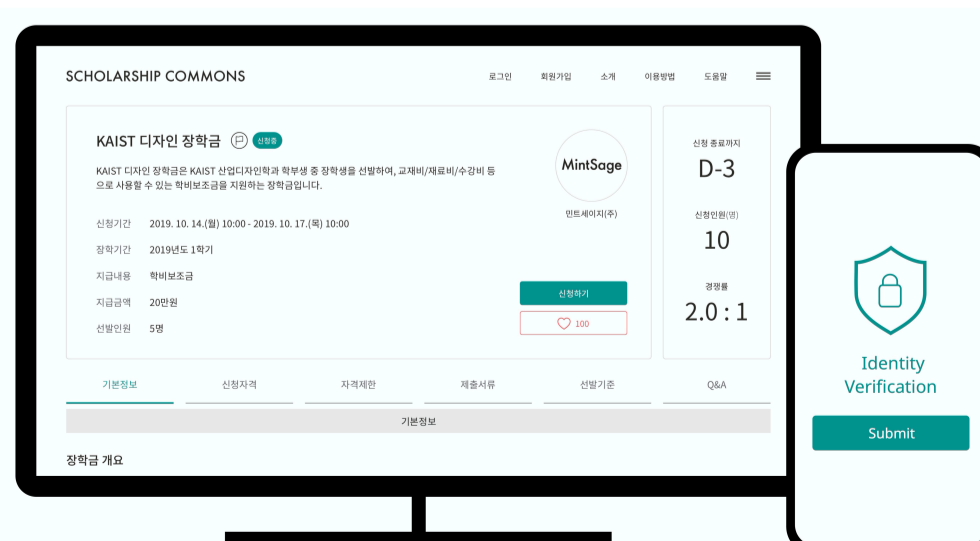


## 2. Digital Transformation Finder

The questions below will help you find a scholarship management strategy that's right for you. What is the digital strategy that we need the most?



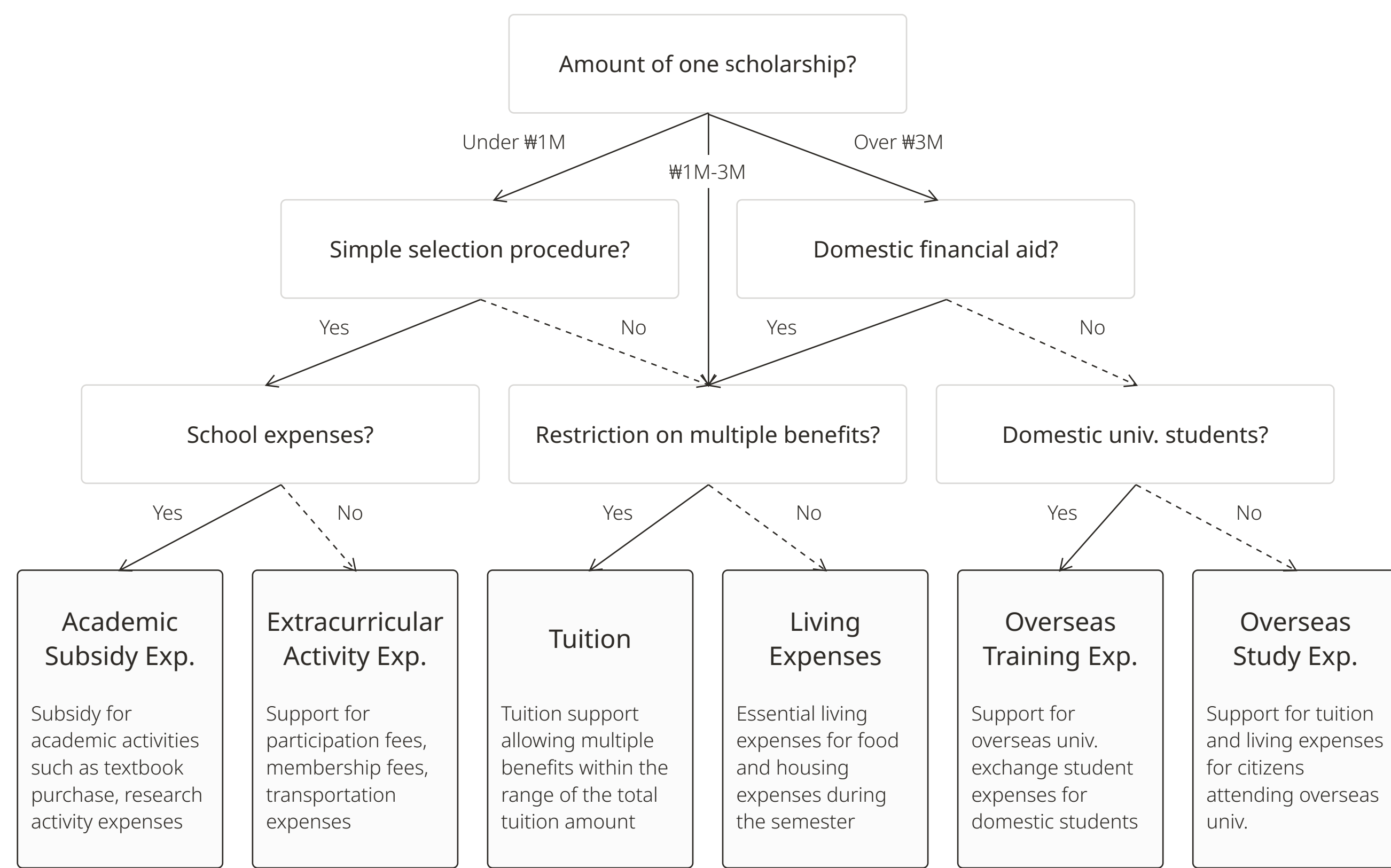
Introducing Scholarship Commons



# Guide for Operating Agency: Scholarship Program Development

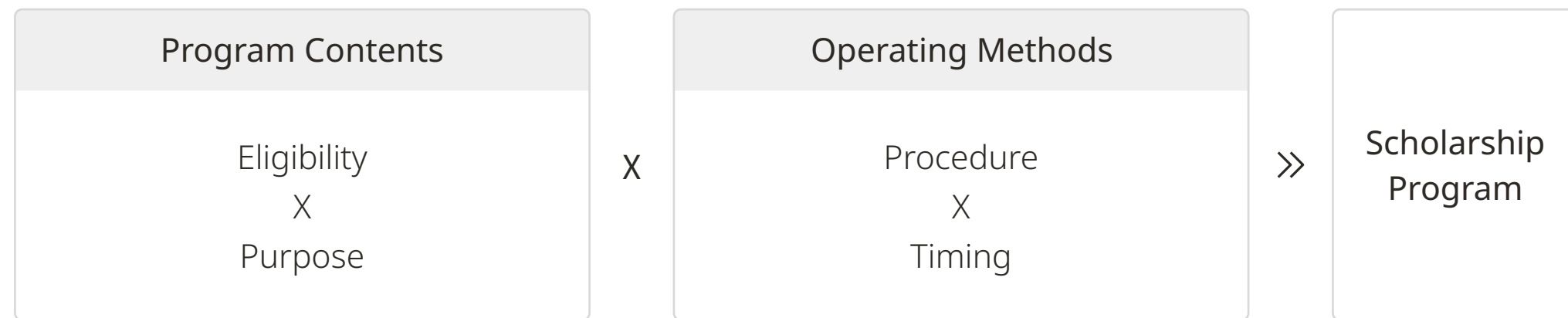
## 1. Scholarship Purpose Finder

The questions below will help you find a scholarship purpose that's right for you. What is the scholarship purpose that we want the most?



## 2. Scholarship Program Development

- **Program Contents:** Design the contents by combining the selection qualification and scholarship purpose.
- **Operating Methods:** Establish procedure and time optimized for scholarship eligibility and purpose.



### (1) Scholarship Types by Eligibility

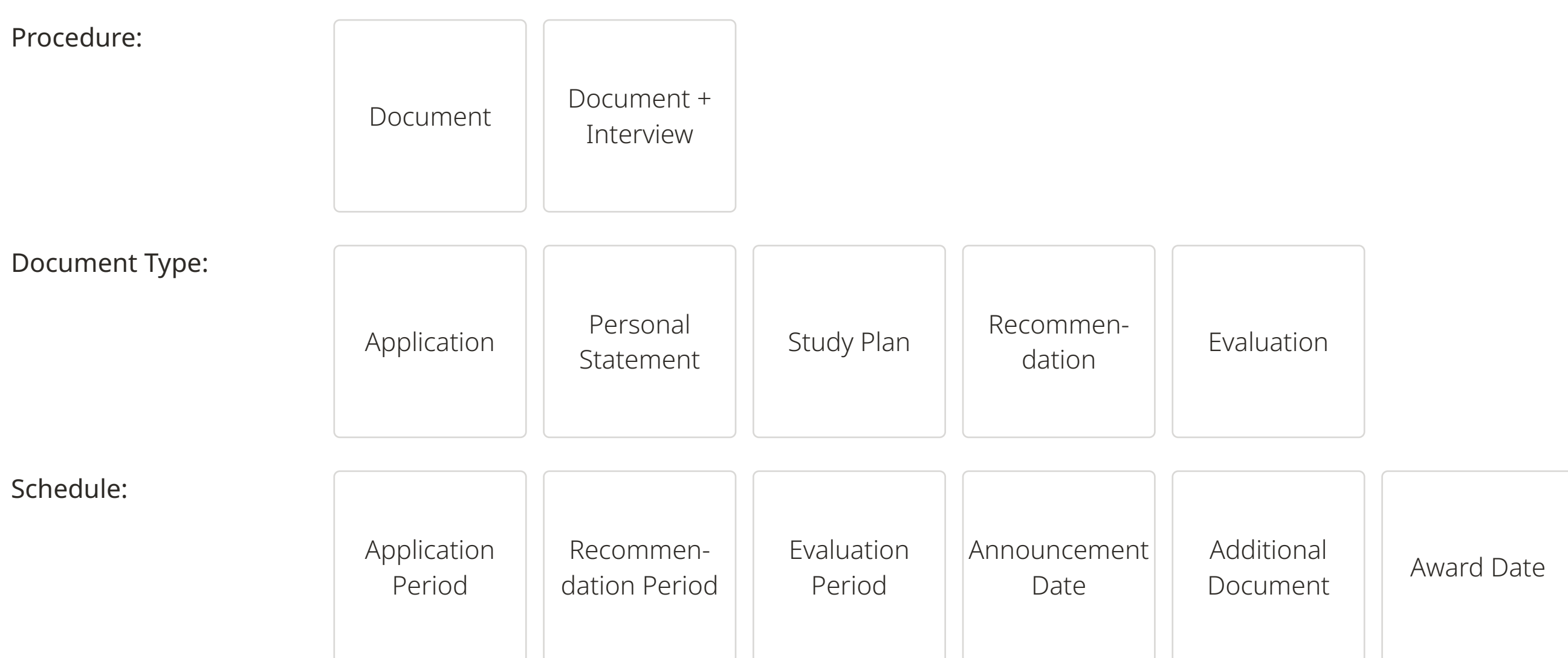
	<b>(A+)</b> Merit-based	<b>(₩)</b> Need-based	<b>(⚡)</b> Competence-based	<b>(🏠)</b> Affiliation-based	<b>(📍)</b> Region-based	<b>(⋯)</b> Degree, Major
Qualification	· School grade · Test scores (SAT etc.)	· Low income class · The vulnerable · Crisis family	· Language ability · Competition award · Certification · License · Patent · Volunteer	· School alumni · Veteran family · Disabled family · Society member · Association · Family, relatives · Religious org.	· A rural student · Local resident · Countryside student	· Degree program · Major field
Supporting Document	· Transcript · Test score certificate · School record	· Income quintile confirmation · Certificate of recipient · Certificate of crisis situation	· Language score · Award certificate · Copy of license · Patent registration · Volunteer confirmation etc.	· Parent graduation · Education support eligibility · Family relations certificate · Member certificate	· National ID card · Rural resident confirmation letter	· Certificate of enrollment · Certificate of completion · Graduation certificate

### (2) Scholarship Classification by Purpose

	Tuition	Living Expenses	Academic Subsidy Expenses	Extracurricular Activity Expenses	Overseas Training Expenses	Overseas Study Expenses
	Tuition	Food, housing, transportation etc.	Textbook purchase, research exp. etc.	Membership/participation fees etc.	Exchange student program fees	Tuition, living expenses, etc.
Scholarship Amount	₩1M-Full amount	₩1M-3M	₩0.1M-1M	₩0.1M-0.5M	₩3M-7M	₩3M-Full amount
Scholarship Period	One to multiple semesters	One semester	One semester	One semester	One to multiple semesters	Multiple semesters
Document	Requisite	Requisite	Requisite	Requisite	Requisite	Requisite
Recommendation	Requisite	Optional	Optional	X	Requisite	Requisite
Interview	Optional	Optional	X	X	Requisite	Requisite
Selection Schedule	1-2 months before the semester	1-2 months before the semester	During the semester	Year round	4-6 months before the semester	1 year before the semester
Award	School/Student bank account	Student back account	Student back account	Student back account	Student back account	Student back account

※ Custom scholarships can be designed for specific applications.  
 ※ The amount of scholarship per person per semester is set in an appropriate range for each scholarship purpose.

### (3) Operating Methods

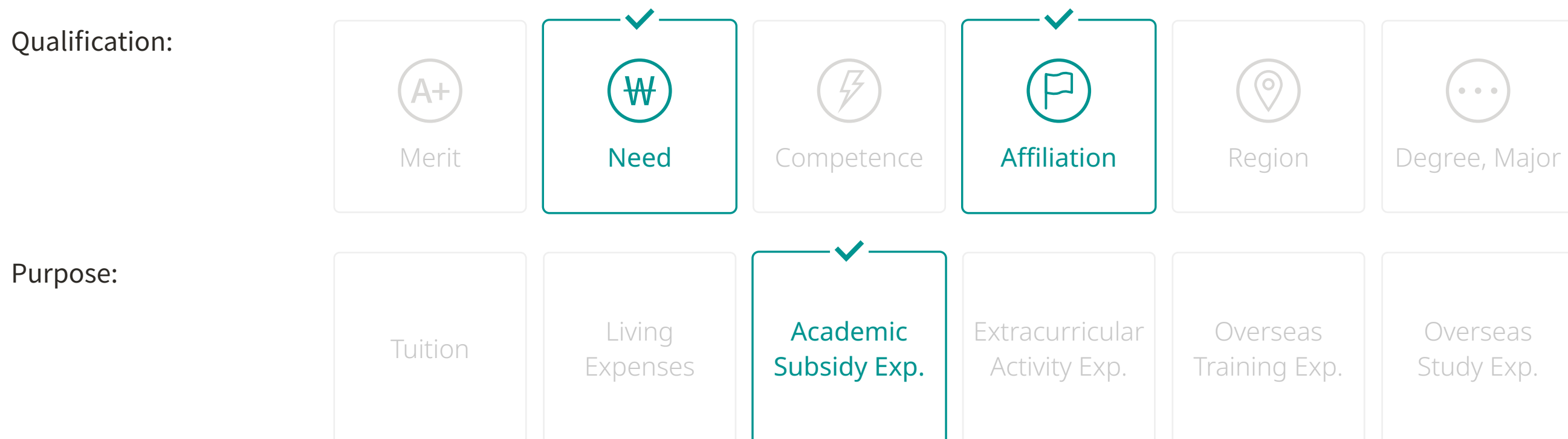


## 3. Scholarship Program Development: Example

- **Registration:** By entering the contents and methods, the online scholarship management system is activated.
- **Execution:** Announcement post → Submission of application → Blind screening → Selection.

Example: ABC University "Textbook Scholarship"

### (1) Program Contents



### (2) Operating Methods

